the decision. The disturbed tone of the market and the marked iapse into cullness when measures of support became effective, were sufficiently significant of the importance attached to the decision, and the wish to await the finny disposition of the case before going forward. It is in the uncertainty thus involved that the principal harm is feared, not only for the speculative position in stocks, but for business activity.

The long line of precedents touching the interpretation of various issues growing out of the interstate commerce and the antitrust laws was cited to justify a confidence that a way would be found for the great corporations to continue to do business. The active discussion of the situation which has been going on constantly ever since the news of the decision was received seems to be bringing in the view that the drastic and sweeping consequences of the law as interpreted will serve to demonstrate its absurdity and bring about its modification or repeal.

The first hour of to-day's stock market saw a contest strenuously waged between the conflicting elements in the speculation in which the balance was fairly turned in favor of the reactionists. The buying having achieved its purpose of checking the decline, diminished.

Bonds were easy. Total sales, par value, \$3,262,006.

minished.

Bonds were easy. Total sales, par value, \$3,262,000.

United States bonds were unchanged on call.

NEW YORK. November 22.—Money on call firm, 41-2@5 per cent.; ruling rate, 5; closing bid, 47-8; offered at 47-8. Time loans steady and very dull; sixty days, 5@51-4 per cent.; six months, 41-2@43-4 per cent. [six months, 41-2@43-4 per cent. [close: Prime mercantile paper, 5 to 51-2 per cent.; sterling exchange firm, with actual business in bankers' bills at \$4.8355@84.8370 for sixty-day bills, and at \$4.8740 for demand. Commercial bills, \$4.823-4@84.833-8. Bar silver, 503-4. Mexican dollars, 43.

RICHMOND STOCK MARKET.

Richmond, Va., Novem	net see	rann.
SALES AT BOART		
Virginia Centuries-2,000 at 925		
STATE SECURITIES.	Bid. A	sked
North Carolina 48, C. 1910 Virginia 3s, Old, C. and R., 18	2. 91	***
Centuries, 2-3, C. and R., 191 CITY SECURITIES.		
Richmond City 48, R., 1920-1330 Rich, City 48, C. and R., 1938-15-	io	101
MENERAL PROMITOR		070

RAILROAD BONDS.

A. C. L. R. R. Con. Tr. 4 p. c. ... \$5
A. C. L. R. R. Cris. of Ind. 4s. . 101
C. and O. R. and A. Gen'l M. 4 15. . 103
Georgia Pacific 1st 6s. C. 1922. . 114
Georgia, Son. and Fla., 1945. . 104
Ostrolk and West. Ry. 1845. . 104
Norfolk and West. Ry. 18, 1205. . 104
Rich and Dan. Gold 6s. C. 1915. . 105
Beaboard Air Line 4s, 1850. . . 53
Foutherin Railway 1st 5s, 1964. . 185
So. R. Dev. G. M. 4s. A. 1855. . 80
STEPET RAILWAY BONDS. STREET RAILWAY BONDS.

Nor. Ry, and Light 1st 5s, 1849. 95 Va. Ry, and Pewer Co. 5s, 1934... 901 Va. Elec. R. Bev. 1st Mort. is... 102 STREET RY, STOCKS. Par. Norfolk Railway and Light Co. 25 20 Va. Ry. and Power Co. pfd....100 .... Va. Ry. and Power Co. com....100 17%

RAILROAD STOCKS.

RAILROAD STOCKS. Par.

Atlantic Coast Line pfd. 100 125 ...

Atlantic Coast Line com. 100 125 ...

Atlantic Coast Line of Conn. 100 134 ...

Atlantic Coast Line of Conn. 100 238 ...

Chesapeake and Ohio. Nov. 100 87 ...

Novick and Western com. 100 85 ...

R. Prock and Western com. 100 85 ...

R. P. and P. Div. Oblig. 100 226 ...

R. P. and P. Div. Oblig. 100 226 ...

R. P. and P. Div. Com. 100 220 ...

Southern Railway pfd. 100 23 ...

Southern Railway com. 100 21 ... Southern Railway pfd. . . . . 100 Southern Railway com . . . 100 St Bank AND TRUST CO. STOCKS American National. 100 150
Broad Street Bank 25 344
Bank of Richmond 100 156
City 25 344
First National 100 275
Merchants National 100 550 First National 100 ETM
Merchants National 100 550
[Sational Bank of Virginia 100 185
National State Bank 100 185
National State Bank 100 187
National State Bank 100 187
National 100 510
Savings Bank of Richmond 25 61
Union Bank of Richmond 50 192
Virginia Trust Co. 100 100
INSURANCE COMPANIES.

Virginia Fire and Marine ... 

Description and the control of the c

## Official Range and Sale of Stocks in New York

By THOMAS BRANCH & CO., Bankers and Brokers.
Bid. Asked. SALES:
1. High Low. Closing.
4 4814 4824 17,900 Int. Metropolitan ... | RANCH & CO., Bankers and Brokers. | Bid. Asked. SALES: | Closing. | Open. | High. | 25% | 25% | 15% | 15.90 | Int. Metropolitan. | 25% | 25% | 15% | 15.90 | Int. Metropolitan. | 25% | 25% | 15% | 15% | 15.90 | Int. Metropolitan. | 76% | 56 | 564, 544, 544, 500 | Int. Mer. Marine, com. | 74, 74, 75% | 75% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15 NEW YORK, Nov. 22—The financial community was as little prepared today to make its final appraisement of the import to corporations of the judicial decision against the Standard Oii, Company as it was in the short stock market season of Saturday after the unexpected announcement of the decision. The disturbed tone of the market and the marked iapse into duliness when measures of support became effective, were sufficiently significant of the importance attached to the decision, and the wish to await the final disposition of the case before going forward. It is in the uncertainty thus involved that the principal harm is feared, not only for the speculative position in stocks, but for business activity.

The long line of precedents touching the interpretation of various issues growing out of the interstate commerce and the antitrust laws was cited to justify a confidence that a way would be found for the great corparations to continue to do business. The active discussion of the situation which has been going on constantly ever since the news of the decision was received seems to be bringing in the view that the draxic and sweeping consequences of the law as interpreted will serve to demonstrate its absurdity and bring about its modification or repeal.

The first hour of to-day's stock mark as a contest strenuously waged between the conflicting elements in the way of the conflicting elements in the conflicting elements in the way of the conflicting elements in the conflicting elements of the 300 Amer. Agri. Chem. Co... 481/2 iši | Metro | Street Railway | 17,400 Mo. | Kan. and Texas. | 48½ | 49 | 47½ | Mo. | Kan. and Texas. | 48½ | 49 | 47½ | Mo. | Kan. and Texas. | 48½ | 49 | 47½ | Mo. | Kan. and Texas. | 48½ | 49 | 47½ | Mo. | Kan. and Texas. | 60½ | 70½ | 70½ | 20½ | 3,400 | National Lead | 87½ | 88½ | 88½ | 3,510 | New York Central | 181½ | 12½ | 13½ | 20½ | 30½ | New York Central | 181½ | 12½ | 13½ | 12½ | 1,200 | Northern Pacific | 145½ | 14½ | 14½½ | 1,200 | Northern Pacific | 145½ | 14½ | 14½½ | 1,200 | Pacific Mail | 43¼ | 43½ | 43½ | 1,200 | Pacific Mail | 43¼ | 43½ | 13½ | 15½ | 13½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ 4756

CLOSING BOND QUOTATI	ONS
Allis-Chalmers 1st 5s. \$19. Denver and Rio Grande 4s (offered) 2653 American Tel and Tel conv. 4s. 106 Denver and Rio Grande ref. 5s. 91 American Tobacco 4s. 80 Erie prior lien 4s. 844 American Tobacco 6s. 108 Erie General 4s. 754 Armour & Co. 45s. 933 Erie conv. 4s. series "A" (bid) 81 Atchison general 4s. 9955 Erie conv. 4s. series "B" (bid) 81 Atchison conv. 4s. 1194; Interborough Metro. 44s. 324 Atchison conv. 5s. 1194; Interborough Metro. 44s. 71 Atlantic const Line 1st 4s. 55 Baltimore and Ohio 4s. 99 Brooklyn Transit conv. 4s. 99 Chesapeake and Ohio 44s (bid) 113 Chesapeake and Ohio 44s (bid) 113 Chesapeake and Ohio 76 5s. 1944; New York Central deb. 4s. 994 Chicago, B. and Quincy Joint 4s. 8553 New York Central deb. 4s. 994 Chicago, B. and Quincy Joint 4s. 8535 New York Central deb. 4s. 994 Chicago, B. and Quincy Joint 4s. 8535 New York Central deb. 4s. 994 Chicago, B. and Quincy Joint 4s. 8535 New York Central deb. 4s. 994 Chicago, B. and Quincy Joint 4s. 8535 New York Central deb. 4s. 994 New York Central deb. 4s. 994 New York Central deb. 4s. 9954	St. Louis Swee Seaboard Air L Southern Pacific Southern Pacific Southern Raitv Southern Raitv Southern Raitv United States r United States r United States sunited States sunited States sunited States sunited States United States united States sunited States sun
January	chandise and pu Steamer Bran chandise and pa

ж	January14.00	14.74	14.50	14-72		No.	200	Wes
I	February			14.82				NEE .
ı	March14.80	15.01	14.74	14.99				
ı.	April	Target 14	- PANEL	15.00	RICHMOND GRAIN MAI			
	May14.90	15.15	14.89	15.14	Richmond, Va., Novemb	er 2	4. A	NO.
	June146			15.05	WHEAT-Car lots.		11	MGI
	July14.51			15.11	No. 2 red, Western		0	\$1.25
	August14.20			14.40	No. 2 red, Virginia			1.24
	September12.97	13.11	13.08	13.12	No. 3 red			1.22
	October12.42	12.57	12.52	12.62	Steamer	1.13	0	1.21
B	Spot cotton closed quiet,				Virginia (bag lots)	1.00	0	1.22
1	Spot cotton closed quiet,	o pom	IB GUV	ance,		accett.	Proje	1825
Ш	middling uplands, 14.85; mi	adiing	gui.	15.10.			9	69
Ш	a proportion of the second paper of the second second				No. 3 white (new)		0	63
П	Cotton, quiet; middling,						0	67
	ceipts, 12,826 bales; stock,					57.7mp	4	67
1	port to Great Britain, 2,	649 ba	ies; to	the	Virginia, bag lots (new)		0	68
	Continent, 2,025 bales; to	Coas	twise,	8,968	Corn on the cob (new)	62	0	65
Œ	bales.				No. 2 mixed	10000		
ш	Total to-day at all por	rts-N	et rec	eipts,		64		
К	32,842 bales; export to Gr	cat B	ritain,	8,249	No. 3 mixed	43		
III.	bales; to France, 10,700 bal	es; to	the C	conti-	No. 2 white			
1	nent, 13,089 bales; stock, 87				No. 3 white	44	2.41	
	Consolidated at all por				Winter seed (bag lots)	50	4	62
Ш	59.693 bales; export to Gre	at B	ritain,	30,949	RYE-Car lots.		500	No.
	bales, to France, 10,700 ba	us; to	the (	Conti-	No. 3		0	82
	nent, 30,895 bales.			EYES!	No. 3	Tay's	0	80
1.	Total since September 1	at all	ports	-Net	Virginia (bag lots)	To	4	80
Ш	receipts 3,920,247 bales; e	export	to	Great	· · · · · · · · · · · · · · · · · · ·			
	Britain, 1,673,731 bales; t				CATTLE MARKETS.	1000		
4	bales; to the Continent,	1,128,20	7 bale	8; 10				
	Japan, 12,771 bales; to Me	xico, 7	bie bi	iles.	RICHMOND CATTLE MA	PK	ET.	DATE
П					(Sales at Union Stock Y			
-61		processories and a	277 AR	~~~	Dishmond Va Navarah	7	to toll !	* Can

chandise and passengers, Old Dominion Line.

Steamer Brandon, Harney, Norfolk, merchandise and passengers, Old Dominion Line.

Steamer Aurora, Furman, Petersburg and James River landings, merchandise and passengers, Phillips Line.

Steamer Berkeley, Shelly, Norfolk, merchandise and passengers, Old Dominion Line.

Steamer Brandon, Harney, Norfolk, merchandise and passengers, Old Dominion Line.

Steamer Pocahontas, Graves, James River landings and Norfolk, merchandise and passengers, Virginia Navigation Company.

Steamer Aurora, Furman, Petersburg and James River landings, merchandise and passengers, Phillips Line.

Barge Mattapony, Cunnard, Chickahominy River, light.

Barge Delaware, Seacord, James River, light.

# **BIG TRUST ESTATE**

Handley Trustees Seek to Retain Control of Enormous Bequest,

WRITS OF ERROR DENIED

Supreme Court Turns Down Three Appeals-Cases From Richmond.

Involving the administration of the immense Handley fund of more than a million dollars, the property of the city of Winchester, the case of Board of Handley Trustees against the Winchester Memorial Hospital and another was argued yesterday before the Supreme Court of Appeals, and submitted. The plea for the plaintiff in error was made by Holmes Conrad and Richard E. Byrd, and for the detendant in error by John M. Johnson and R. T.

Barton.
Attention was called in the argument to the fact that the controversy involved is far-reaching, and that its determination is of vital importance to the very future existence of the Handley trusts.

The appeal is from two decisions of the Gircuit Court of the city of Alexandria.

Judge John Handley, of Scranton, Pa., died on February 13, 1895. By

of schoolhouses for the education of the poor.

Placed With Trustees.

Soon thereafter it was decided to put the fund in the hands of trustees, it being deemed inadvisable to leave it with the City Council, where it might easily become the subject of political activity. A bill passed the Legislature constituting the Board of Handley Trustees, which should report to the City Council.

The petition upon which the writ of error was granted by the Supreme

Financial.

FinanciaL.

Home Bank at No. 12 North Ninth Street Broad-Street Branch at No. 4 East Broad

Deposit your money in the one that is most convenient.

The Home Bank Pays () The New Broad-Street 4% Interest

and is located at No. 12 North Ninth Street. It is most convenient to downtown or east Richmond people. Use it for savings acBranch 4%

This branch was established recently for the convenience of those who desire banking facilities on Broad Street, the shopping centre of Richmond. It offers the counts or checking accounts. | same as the home bank.

## COMMONWEALTH BANK

Paid-Up Capital, \$200,000.00.

No. 12 North Ninth Street, No. 4 East Broad Street.

APITOL SAVINGS BA

## Won't You Be Independent

Saving systematically must eventually lead to wealth. We encourage saving through the many facilities this bank affords besides we pay 4 per cent. interest compounded semi-annually on all Savings accounts. "The Capitol" is an ideal banking institution and its methods are ideal

Out-of-the-city accounts are desired and our list of rural patrons is increasing rapidly. Send us your NEXT deposit.

## Capitol Savings Bank,

907 East Main Street,

The Bank that Pays 4 Per Cent.

- VIRGINIA

RICHMOND.

DEPOSIT YOUR MONEY

THE NATIONAL STATE BANK

No. 1111 E. MAIN STREET, RICHMOND, VA.

OF RICHMOND VA

Capital, - - - - \$400.000 Surplus and Undivided Profits, \$175,000

Would be pleased to receive the accounts of cor-porations, firms and individuals. Interest allowed on deposits in Savings Depart-ment.

WILLIAM H. PALMER, President.

no matter how small."

Capital and Surplus \$1,500,000.00

Bank of Richmond

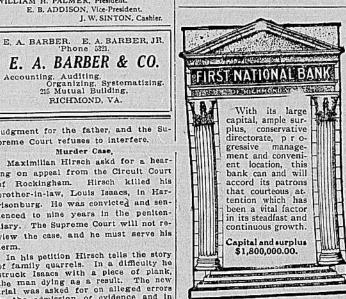
Ninth and Main Streets.

'Have you a 'nest-egg' for the future? We want you

to start an account with us,

BRANCH BANKS: Broad Street Branch, 303 East

Twenty-fifth Street Branch, Twenty-fifth and Broad Streets. Fulton Branch, Williamsburg Avenue and Louisiana Street.



1104 EAST MAIN STREET

Life Insurance Co. of Virginia

on desirably located business or residence property For terms and conditions call on or address Mr. J. T. LAWRENCE,

HOME OFFICE, RICHMOND, VA.

"Strong as the Strongest."

Savings Bank of Richmond, 1117 East Mala Street. R. A. PATTERSON, President, JAMES M. BALL, Cashier

# Branch Cabell & Co.

. BANKERS,

1115 E. Main St. Phones Nos. as and 7984